

BOARD MEETING SUMMARY - JULY 28, 2020

1. Regular Board Meeting held on July 28, 2020, at 8:00 a.m., at Association's Offices in St. James, Minnesota and by telephone conference call. All Directors present.
2. Manager's Report presented by Manager Horman. Manager Horman reported on meetings he had with GRE and with BASIN Electric/East River Energy regarding the GRE shut down of Coal Creek Plant and its effect on South Central Electric Association's contract with East River and possible options for the Association and also reported on a SMEC meeting. The report was approved.
3. Financial Reports presented and approved.
4. Board is informed FEMA payment received by Cooperative for damages from 2019 storm.
5. Board reviews and approves payroll and monthly expenses.
6. Board approves two Assignments of Capital Credits.
7. Member Service Representative's Report presented and approved.
8. Board approves proposed Articles of Incorporation and Bylaws amendments for presentation to members for approval at Annual Meeting.
9. Operation Manager Report presented and approved.
10. Safety Report presented and approved.
11. Legal Report presented.
12. Board approves employment contract with Manager Horman to commence January 1, 2021.
13. Various reports presented and approved.
14. Board reviewed calendar of upcoming meetings.
15. SAC Committee members report on SAC Meeting held on July 15, 2020.
16. Manager Horman and Southwood 2000 reported on Meeting held July 15, 2020, and review financial statements.
17. Board reviewed power bills from power suppliers.
18. Next regular meeting set for Tuesday, September 1, 2020, at 9:00 a.m.